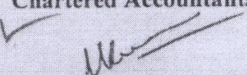


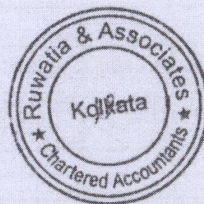
**Independent Auditor's Review Report**

To  
The Board of Directors of  
GMB Ceramics Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **GMB Ceramics Limited** ('the Company') for the quarter and three months period ended **30th June, 2019** ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the Circular). The preparation of the Statement in accordance with the recognition and measurement principles laid down in Ind AS-34, Interim Financial Reporting prescribed u/s 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015 (as amended), read with the Circular, is the responsibility of the Company management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review. Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards i.e. IndICl Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ruwatia & Associates  
Chartered Accountants

  
(CA Mukesh Kumar Ruwatia)  
Proprietor  
Membership No.060231



Place : Kolkata  
Date : 29.07.2019

UDIN: 19060231AAAAAJ1906

# GMB Ceramics Ltd.

H. O. : 23, Ganesh Chandra Avenue, Kolkata - 700 013  
 Phones : 2236-6204, Fax : +91-33-2236-7519  
 E-mail : admin@gmbceramics.com, Web : www.gmbceramics.com  
 CIN No. : L26933OR1982PLC001049, GSTIN : 21AABCG1557C1ZB

## GMB Ceramics Ltd.

Regd. Office : Rajgangpur - 770017 Sundergarh ( Orissa )

CIN : L26933OR1982PLC001049

### STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019

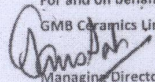
(Rs. In Lacs)

Sl. No.	Particulars	Quarter ended			Year Ended	Year Ended
		30.06.2019 UNAUDITED	31.03.2019 UNAUDITED	30.06.2018 UNAUDITED	31.03.2018 (Audited)	31.03.2019 (Audited)
1	Income from operations					
	Net Sales / Income from operations	0.00	0.00	11.60	0.00	28.22
2	Other income	4.08	1.47	2.34	0.00	7.65
3	Total Income (1+2)	4.08	1.47	13.94	0.00	35.87
4	Expenditure					
	a) Cost of Materials Consumed	0.00	0.00	11.13	0.00	29.25
	b) Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	d) Employee Benefits Expenses	1.92	1.95	0.42	3.76	4.82
	e) Finance Cost	0.00	0.00	0.00	0.00	0.00
	f) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00
	g) Other Expenses	3.33	4.18	1.52	13.75	13.43
	Total Expenses	5.25	6.13	13.07	17.51	47.50
5	Profit/(Loss) from operations before and exceptional and extraordinary items and tax (3-4)	-1.17	-4.66	0.87	-17.51	-11.63
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities before extraordinary items and tax (5-6)	-1.17	-4.66	0.87	-17.51	-11.63
8	Extraordinary items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) FROM Ordinary activities before Tax(7-8)	-1.17	-4.66	0.87	-17.51	-11.63
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00
	Current year Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	-1.17	-4.66	0.87	-17.51	-11.63
12	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
13	Tax Expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00
14	Profit/(Loss) from discontinuing operations (after Tax)(12-13)	0.00	0.00	0.00	0.00	0.00
15	Net Profit/(Loss) for the period (11+14)	-1.17	-4.66	0.87	-17.51	-11.63
16	Paid up equity share Capital (SHARE OF Rs. 10/- each)	350.00	349.28	349.28	349.28	350.00
17	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting Year	0.00	0.00	0.00	-356.26	-367.90
18	Earning per Equity share (Rs. 10/- each)					
	(a) Basic	-0.033	-0.133	-0.025	-0.501	-0.332
	(b) diluted	-0.033	-0.133	-0.025	-0.501	-0.332

#### Notes:

- The statement of un-audited financial results for the quarter ended June 30,2019 has been reviewed by the Audit Committee and approved by the Board of Directors their Meeting held on 26th July,2019
- The statutory Auditors of the Company have conducted a " Limited review" of the unaudited financial results for the quarter ended June 30,2019 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015
- Figures for the previous periods have been re-grouped and re-arranged whenever considered necessary to conform to the current year classification.
- This statement is as per Regulation 33of the SEBI (Listing Obligations and Disclosure Requirements)Regulation,2015

Place : Kolkata  
 Date : 26.07.2019

For and on behalf of the Board of Directors of  
 GMB Ceramics Limited  
  
 Managing Director

Regd. Office : Rajgangpur - 770017 Sundergarh (Orissa) Phone : (06624) 220609  
 Works : IDCO Industrial Estate, Somnathpur, Balasore (Orissa) 756 001